Name: .....

Date: .....

Wants And Needs Difference

For spending and saving money wisely, everyone must know the difference between needs and wants. Read the sentences given in the boxes below. Write them under the correct column.

Needs	Wants

1 This is something you must have for survival.	2 This is something which is not essential for survival.	3 It is a necessity.	4 It is a desire.
5 This is unlimited.	6 This is limited.	7 It may remain constant over time.	8 It may change over time.

Answer Key: needs- 1, 3, 5, 7. wants- 2, 4, 6, 8

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