

Name:

Date:

Wants And Needs Savings

If you manage your spending with care, you can fit needs and wants both into your budget and still save money for emergencies. Imagine you earn Rs. 10000 per month. The items given in the table below are the things you spend money on in a month. Read the instruction and complete the task.

items	monthly cost	need or want				your choices
groceries	Rs. 1000	need	<input type="checkbox"/>	want	<input type="checkbox"/>	
wi-fi	Rs. 500	need	<input type="checkbox"/>	want	<input type="checkbox"/>	
fuel	Rs. 1000	need	<input type="checkbox"/>	want	<input type="checkbox"/>	
electricity bill	Rs. 800	need	<input type="checkbox"/>	want	<input type="checkbox"/>	
movie at a theatre	Rs. 700	need	<input type="checkbox"/>	want	<input type="checkbox"/>	
mobile	Rs. 500	need	<input type="checkbox"/>	want	<input type="checkbox"/>	
dinner at a restaurant	Rs. 1500	need	<input type="checkbox"/>	want	<input type="checkbox"/>	
rent	Rs. 3000	need	<input type="checkbox"/>	want	<input type="checkbox"/>	
branded t-shirt	Rs. 1000	need	<input type="checkbox"/>	want	<input type="checkbox"/>	
Total=		Total=				

- 1 Add the monthly costs together to figure out if you stay in the budget.
- 2 Decide whether each item is a need or a want and check the appropriate box in the "Need or want" column.
- 3 Decide which items you think should not be in this budget so that you can save money for emergencies.
- 4 Write each item's cost in the "Your choices" column and calculate their total cost.